Early Warning System

GCF-SENEGALSOLARURAL

ASER Solar Rural Electrification Project

Quick Facts

Countries	Senegal
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-23
Borrower	Government of Senegal
Sectors	Energy
Investment Type(s)	Grant, Loan
Loan Amount (USD)	$ 79.77 million
Grant Amount (USD)	$ 1.95 million

Project Description

The project proposes a public–private partnership business model for investing and operating small-scale solar mini-grids, which fits with the country context. The shift from “Build, Operate, Transfer” regional concessions to a public pre-financed concession model will result in triple benefits: (1) increased energy access for remote areas of the country; (2) privatesector contribution achieved through lowering the initial investment cost; and (3) realizing a uniform tariff across the country, with an electricity price that aligns with affordability for the poorest. It sets a good example in terms of country ownership, with a significant level of co-financing by the country which then partners with the GCF in de-risking energy access activities to reach levels acceptable to the private sector and affordable to the communities.

Investment Description

- Green Climate Fund (GCF)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form. Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- GCF/B.26/02/Add.10: Consideration of funding proposals - Addendum X Funding proposal package for FP1