

 Early Warning System

GCF-SAP065

Harnessing Insurance for Climate Resilience in Indian Agriculture



Quick Facts

Countries	India
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-10-30
Borrower	National Bank for Agriculture and Rural Development (India)
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 115.00 million



Project Description

This project is designed to improve the climate resilience of underserved farmers through a risk-transfer solution. GCF's financing of USD 20 million will be leveraged to mobilise additional capital, building the solvency capital of Kshema General Insurance Limited, a licensed general insurance company that provides agricultural crop insurance for rural small and marginal farmers in India. This will augment its capacity to underwrite more crop insurance and expand support to farmers. In addition, Kshema's digital technology will be leveraged to provide early warning signals and weather information to farmers, as well as training on sustainable agricultural practices.



Investment Description

- Green Climate Fund (GCF)



Contact Information

National Bank for Agriculture and Rural Development (India)

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Chairman

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ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



Bank Documents

- [Approved Funding Proposal](#)
- [Gender action plan for SAP065: Harnessing Insurance for Climate Resilience in Indian Agriculture](#)
- [Gender assessment for SAP065: Harnessing Insurance for Climate Resilience in Indian Agriculture](#)