

 Early Warning System

GCF-SAP029

Ecosystem-based Adaptation (EbA) for Reducing Community  
Vulnerability to Climate Change in Northern Pacific Small Island  
Developing States (SIDS)



## Quick Facts

|                                |                                     |
|--------------------------------|-------------------------------------|
| <b>Countries</b>               | Marshall Islands, Micronesia, Palau |
| <b>Financial Institutions</b>  | Green Climate Fund (GCF)            |
| <b>Status</b>                  | Approved                            |
| <b>Bank Risk Rating</b>        | C                                   |
| <b>Voting Date</b>             | 2023-07-13                          |
| <b>Borrower</b>                | Micronesia Conservation Trust       |
| <b>Sectors</b>                 | Climate and Environment             |
| <b>Investment Type(s)</b>      | Grant                               |
| <b>Investment Amount (USD)</b> | \$ 8.90 million                     |
| <b>Grant Amount (USD)</b>      | \$ 8.90 million                     |
| <b>Project Cost (USD)</b>      | \$ 9.90 million                     |



## Project Description

As stated on the project disclosure page, the funding for conservation projects and ecosystem-based adaptation approaches (EbA) needs to be scaled up to adequately prepare for the worsening effects of climate change.

By establishing small-grant facilities in the Federated States of Micronesia, the Marshall Islands, and Palau, the project intends to finance and scale up locally-led EbA initiatives. This will be done to enable local environmental groups to plan, design, and implement EbA projects in the 3 Pacific countries, while encouraging the active participation of women beneficiaries. The project will also have a paradigm shifting potential as vulnerable communities in hard-to-reach regions will be able to lead climate action locally by employing best EbA practices and locally relevant knowledge.



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- Green Climate Fund (GCF)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2               | Private Actor 2 Role | Private Actor 2 Sector  |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|-------------------------|
| -               | -                    | -                      | -        | Micronesia Conservation Trust | Client               | Climate and Environment |



## Contact Information

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