GCF-SAP029

Ecosystem-based Adaptation (EbA) for Reducing Community Vulnerability to Climate Change in Northern Pacific Small Island Developing States (SIDS)



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Quick Facts

Countries	Marshall Islands, Micronesia, Palau
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-07-13
Borrower	Micronesia Conservation Trust
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 8.90 million
Grant Amount (USD)	\$ 8.90 million
Project Cost (USD)	\$ 9.90 million



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Project Description

As stated on the project disclosure page, the funding for conservation projects and ecosystem-based adaptation approaches (EbA) needs to be scaled up to adequately prepare for the worsening effects of climate change.

By establishing small-grant facilities in the Federated States of Micronesia, the Marshall Islands, and Palau, the project intends to finance and scale up locally-led EbA initiatives. This will be done to enable local environmental groups to plan, design, and implement EbA projects in the 3 Pacific countries, while encouraging the active participation of women beneficiaries. The project will also have a paradigm shifting potential as vulnerable communities in hard-to-reach regions will be able to lead climate action locally by employing best EbA practices and locally relevant knowledge.



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Investment Description

• Green Climate Fund (GCF)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Micronesia Conservation Trust	Client	Climate and Environment



GCF-SAP029

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