

 Early Warning System

GCF-SAP029

Ecosystem-based Adaptation (EbA) for Reducing Community
Vulnerability to Climate Change in Northern Pacific Small Island
Developing States (SIDS)



Quick Facts

| | |
|-------------------------|-------------------------------------|
| Countries | Marshall Islands, Micronesia, Palau |
| Financial Institutions | Green Climate Fund (GCF) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2023-07-13 |
| Borrower | Micronesia Conservation Trust |
| Sectors | Climate and Environment |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 8.90 million |
| Grant Amount (USD) | \$ 8.90 million |
| Project Cost (USD) | \$ 9.90 million |



Project Description

As stated on the project disclosure page, the funding for conservation projects and ecosystem-based adaptation approaches (EbA) needs to be scaled up to adequately prepare for the worsening effects of climate change.

By establishing small-grant facilities in the Federated States of Micronesia, the Marshall Islands, and Palau, the project intends to finance and scale up locally-led EbA initiatives. This will be done to enable local environmental groups to plan, design, and implement EbA projects in the 3 Pacific countries, while encouraging the active participation of women beneficiaries. The project will also have a paradigm shifting potential as vulnerable communities in hard-to-reach regions will be able to lead climate action locally by employing best EbA practices and locally relevant knowledge.



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Investment Description

- Green Climate Fund (GCF)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|-------------------------|
| - | - | - | - | Micronesia Conservation Trust | Client | Climate and Environment |



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