Early Warning System

GCF-FP314

Southern African Industrial Decarbonization Facility (SIDF)

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Quick Facts

Countries	Namibia, South Africa
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-10-27
Borrower	Governments of Namibia and South Africa
Sectors	Climate and Environment, Industry and Trade, Mining
Investment Type(s)	Grant
Investment Amount (USD)	$ 140.00 million
Project Cost (USD)	$ 1,200.00 million

Project Description

According to bank provided information, mining, metals, chemicals and heavy manufacturing underpin growth, exports and jobs in South Africa and Namibia, yet remain emissions-intensive. Institutional investors are generally unwilling to absorb development and construction risk, so commercially viable decarbonisation projects are delayed in reaching financial close.

The Southern African Industrial Decarbonization Facility (SIDF) will establish a regional investment platform that aims to finance 30 to 40 industrial decarbonisation projects as one portfolio rather than as individual deals. A development tranche will fund project preparation, from feasibility studies to permitting. A construction equity tranche will invest through country vehicles in South Africa and Namibia, in renewable energy for industrial users, electrification, transmission, energy storage, green hydrogen and low-carbon manufacturing. Projects will pass stage-gated due diligence before moving from development to construction.

SIDF is GCF's first platform dedicated to decarbonising industrial value chains in Africa, financing connected energy, infrastructure and industrial investments rather than single assets. GCF's junior first-loss equity goes only where the financing gap is greatest. The platform aims to establish a replicable regional model, with potential to extend across Southern Africa and other emerging markets.

Investment Description

- Green Climate Fund (GCF)

Contact Information

Development Bank of Southern Africa

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GCF team

- PRESS ENQUIRIES AND INTERVIEWS
  - GCF Communications
    - Contact via email
- REQUEST FOR INFORMATION
  - GCF Information Disclosure
    - Request information about this project
- PROJECT COMPLAINTS AND GRIEVANCES
  - GCF Independent Redress Mechanism (IRM)
    - +82 32 458 6186
    - File a complaint
- INTEGRITY ISSUES
  - GCF Independent Integrity Unity (IIU)
    - +82 32 458 6714
    - Contact via email

National Designated Authority

Ministry of Environment and Tourism (Namibia)

- Ms. Josefina Kakololo
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  - Contact via email
  - Contact via email
- Mr Petrus Muteyauli
  Primary
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  - +264 61 284 2701

Bank Documents

- Environmental and social safeguards (ESS) report for FP314: Southern African Industrial Decarbonizat
- Gender action plan for FP314: Southern African Industrial Decarbonization Facility (SIDF)
- Gender assessment for FP314: Southern African Industrial Decarbonization Facility (SIDF)
- Southern African Industrial Decarbonization Facility (SIDF)