Early Warning System

GCF-FP313

The Africa Sovereign Climate Facility (“ASCF”)

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Quick Facts

Countries	Angola, Benin, Ivory Coast, Nigeria
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-10-28
Borrower	Governments of Angola, Beni, Côte d'Ivoire and Nigeria
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 275.00 million
Project Cost (USD)	$ 399.90 million

Project Description

According to bank provided information, Angola, Benin, Côte d'Ivoire and Nigeria face rising temperatures, erratic rainfall, drought, floods and sea-level rise that threaten food and water security, livelihoods, energy systems and infrastructure. Limited fiscal space, high financing costs and weak climate integration in national planning hold back investment-ready climate projects.

The facility will help four governments identify, prepare and finance climate-aligned sovereign investments. A GCF grant will fund technical assistance to refine priority projects against eligibility criteria, integrate climate into macroeconomic and fiscal planning, and strengthen monitoring. GCF and Africa Finance Corporation loans, passed through ministries of finance, will then fund projects in energy transmission, distribution and storage, renewable energy access, food systems, water supply and sanitation, and climate-resilient infrastructure.

The facility applies eligibility criteria and blended finance to develop replicable models. Its indicative pipeline was built in consultation with each country's ministry of finance and aligned with national climate strategies, which supports country ownership.

Investment Description

- Green Climate Fund (GCF)

Contact Information

Africa Finance Corporation

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  - Contact via email
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  - Contact via email
- Mr. Elie Aloko
  Tertiary
  Vice President
  - Contact via email

GCF team

- PRESS ENQUIRIES AND INTERVIEWS
  - GCF Communications
    - Contact via email
- REQUEST FOR INFORMATION
  - GCF Information Disclosure
    - Request information about this project
- PROJECT COMPLAINTS AND GRIEVANCES
  - GCF Independent Redress Mechanism (IRM)
    - +82 32 458 6186
    - File a complaint
- INTEGRITY ISSUES
  - GCF Independent Integrity Unity (IIU)
    - +82 32 458 6714
    - Contact via email

National Designated Authority

Ministry of Environment (Angola)

- Mr. Anselmo de Jesus da Cunha Paulo
  Primary
  NDA Focal Point
  Avenida do 1º Congresso do MPLA
- Município da Ingombota-Edifício CIF 1
- 9º Andar, Luanda, Angola
  - +244 937526163

Bank Documents

- Environmental and social safeguards (ESS) report for FP313: The Africa Sovereign Climate Facility (“
- Gender action plan for FP313: The Africa Sovereign Climate Facility (“ASCF”)
- Gender assessment for FP313: The Africa Sovereign Climate Facility (“ASCF”)
- The Africa Sovereign Climate Facility (“ASCF”)