

 Early Warning System

GCF-FP291

ASCENT-GREEN: Resilient Energy Access for Inclusive Development



Quick Facts

Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-03-28
Borrower	World Bank
Sectors	Energy
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 50.00 million
Grant Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 695.00 million



Project Description

As stated by the GCF, the ASCENT-GREEN project aims to support climate-vulnerable communities across 21 countries in Eastern and Southern Africa by catalysing private-sector delivery of distributed renewable energy, clean cooking, and productive-use energy. It seeks to increase climate resilience, drive economic development, and reduce emissions across some of the region's most remote and fragile contexts.

Structured around three components, the project will establish a regional energy access financing facility providing affordable lending, results-based financing, and technical assistance, prioritizing rural households, fragile, conflict-affected populations, small and medium-sized enterprises and women-owned enterprises; develop regional de-risking facilities including a risk-sharing facility and a carbon risk mitigation facility to crowd in private capital; and establish a Common Market for Eastern and Southern Africa (COMESA)-led regional platform to coordinate policy, technical assistance, and knowledge sharing across participating countries.

Through financing instruments that address barriers such as affordability, risk perception, and scaling up, the project will mobilise significantly larger private flows and accelerate market transformations, enabling far greater reach. It is expected to directly benefit 28.8 million people and indirectly reach a further 13.8 million, supporting improved access to energy services and enhanced resilience across participating countries.



Investment Description

- Green Climate Fund (GCF)



Contact Information

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Information disclosure: <https://www.greenclimate.fund/about/disclosure/form>

GCF Independent Redress Mechanism (IRM): +82 32 458 6186 / <https://gcf.i-sight.com/external/case/new/group=Complaint>

GCF Independent Integrity Unity (IIU): +82 32 458 6714 / iiu@gcfund.org

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



Bank Documents

- [Approved funding proposal](#)
- [Environmental and Social Safeguards report](#)
- [Gender action plan](#)
- [Gender assessment](#)

Media

- [Agreement signed to accelerate energy access across Eastern and Southern Africa](#)