



GCF-FP212

&Green Fund: Investing in Inclusive Agriculture and Protecting Forests



### Quick Facts

<b>Countries</b>	Brazil, Cameroon, Colombia, Congo, Democratic Republic of, Ecuador, Gabon, Indonesia, Ivory Coast, Laos, Liberia, Zambia
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2023-07-13
<b>Borrower</b>	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO)
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 189.35 million
<b>Loan Amount (USD)</b>	\$ 180.00 million
<b>Grant Amount (USD)</b>	\$ 9.35 million
<b>Project Cost (USD)</b>	\$ 981.60 million



### Project Description

As stated by the GCF, the &Green Fund will promote sustainable commodity production and higher productivity on agricultural land in selected countries with important tropical forest resources, thereby decreasing the pressure to clear forests for agricultural purposes. The fund will work to reduce emissions and increase the resilience of local communities by financing the transformation of tropical agricultural commodity supply chains from extractive to sustainable practices. The project will achieve this by providing technical assistance and financial support to producers with conditions that necessitate the protection and restoration of existing forests by focusing on supply chains in sectors that drive deforestation such as livestock, palm oil, soy, rubber, cocoa, and forestry.



### Investment Description

- Green Climate Fund (GCF)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- &Green Fund (Financial Intermediary) **invests in** Frigol SA
- &Green Fund (Financial Intermediary) **invests in** Hacienda San Jose (HSJ)
- &Green Fund (Financial Intermediary) **invests in** Marfrig Global Foods SA



### Private Actors Description

As stated on the fund's website, &Green is a Foundation, established in the Netherlands in 2017. Its governance structure is designed to safeguard the environmental and social return as well as the financial and commercial sustainability of the Fund and its investments.

&Green currently has USD 144 million in capital committed through grants, redeemable grants and loans from its contributors. Despite this encouraging endorsement of the Fund's purpose, &Green is still actively raising capital and invites additional contributors to join our mission.

As disclosed on the company's website, &Green Fund's portfolio lists investments in Marfrig Global Foods SA, Hacienda San Jose, and Frigol SA, among others.

As stated by Bloomberg, Frigol S/A processes meat products. The Company manufactures sausages, cured, smoked, canned meats, and other specialties. Frigol serves customers in Brazil.

Marfrig Global Foods S.A. processes food. The Company processes beef, pork, lamb and poultry, and produces frozen vegetables, canned meats, fish, ready meals and pasta. Marfrig Global Foods operates in South America, the United States, Europe and Asia.

As stated in the [&Green Fund's annual report](#), Hacienda San Jose (HSJ) is a [...] cattle business focused on the cultivation and dissemination of superior genetics and beef production in the Vichada region of the Colombian Eastern plains.



# Early Warning System

&Green Fund: Investing in Inclusive Agriculture and Protecting Forests

GCF-FP212

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FMO	Client	Finance



### Contact Information

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### Campaign Documents

- Serious concerns over FP212 &Green Fund: Investing in Inclusive Agriculture and Protecting Forests (