

 Early Warning System

GCF-FP212

&Green Fund: Investing in Inclusive Agriculture and Protecting Forests



Quick Facts

Countries	Brazil, Cameroon, Colombia, Congo, Democratic Republic of, Ecuador, Gabon, Indonesia, Ivory Coast, Laos, Liberia, Zambia
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-07-13
Borrower	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO)
Sectors	Agriculture and Forestry
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 189.35 million
Loan Amount (USD)	\$ 180.00 million
Grant Amount (USD)	\$ 9.35 million
Project Cost (USD)	\$ 981.60 million



Project Description

As stated by the GCF, the &Green Fund will promote sustainable commodity production and higher productivity on agricultural land in selected countries with important tropical forest resources, thereby decreasing the pressure to clear forests for agricultural purposes. The fund will work to reduce emissions and increase the resilience of local communities by financing the transformation of tropical agricultural commodity supply chains from extractive to sustainable practices. The project will achieve this by providing technical assistance and financial support to producers with conditions that necessitate the protection and restoration of existing forests by focusing on supply chains in sectors that drive deforestation such as livestock, palm oil, soy, rubber, cocoa, and forestry.



Investment Description

- Green Climate Fund (GCF)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- &Green Fund (Financial Intermediary) **invests in** [Frigol SA](#)
- &Green Fund (Financial Intermediary) **invests in** [Hacienda San Jose \(HSJ\)](#)
- &Green Fund (Financial Intermediary) **invests in** [Marfrig Global Foods SA](#)



Private Actors Description

As stated on the fund's website, &Green is a Foundation, established in the Netherlands in 2017. Its governance structure is designed to safeguard the environmental and social return as well as the financial and commercial sustainability of the Fund and its investments.

&Green currently has USD 144 million in capital committed through grants, redeemable grants and loans from its contributors. Despite this encouraging endorsement of the Fund's purpose, &Green is still actively raising capital and invites additional contributors to join our mission.

As disclosed on the company's website, &Green Fund's portfolio lists investments in Marfrig Global Foods SA, Hacienda San Jose, and Frigol SA, among others.

As stated by Bloomberg, Frigol S/A processes meat products. The Company manufactures sausages, cured, smoked, canned meats, and other specialties. Frigol serves customers in Brazil.

Marfrig Global Foods S.A. processes food. The Company processes beef, pork, lamb and poultry, and produces frozen vegetables, canned meats, fish, ready meals and pasta. Marfrig Global Foods operates in South America, the United States, Europe and Asia.

As stated in the [&Green Fund's annual report](#), Hacienda San Jose (HSJ) is a [...] cattle business focused on the cultivation and dissemination of superior genetics and beef production in the Vichada region of the Colombian Eastern plains.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FMO	Client	Finance



Contact Information

Borrower - Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO):

Website: <https://www.fmo.nl/>

Mrs. Susie Shuford - Portfolio Manager, Public Investment Management

Phone: +31 70 314 9166

Email: S.Shuford@fmo.nl

Mr. Willem Lijnders - Associate, Public Investment Management and Blending

Phone: +31 6 21 43 80 11

Email: w.lijnders@fmo.nl

National Agencies:

Brazil - Secretariat for International Affairs, Ministry of Finance:

Ms. Tatiana Rosito - Secretary for International Affairs

Esplanada dos Ministérios, Bloco P, 6º andar, Brasília, Brazil

Phone +55 (61) 3412-2202

tatiana.rosito@economia.gov.br

Mr. Ivan Tiago Machado Oliveira - Deputy Secretary for Sustainable Development Finance

Esplanada dos Ministérios, Bloco P, 6º andar, Brasília, Brazil

Phone +556131422202

ivan.oliveira@economia.gov.br

Ms. Livia Farias Ferreira de Oliveira - General Coordinator for Sustainable Finance

Esplanada dos Ministérios, Bloco P, 6º andar, Brasília, Brazil

Phone +55 (61) 33412-1702

livia.oliveira@economia.gov.br

Cameroon - Ministry of Environment, Protection of Nature and Sustainable Development:

Mr. Paul Tchawa - Secretary General

Boulevard du 20 Mai, Immeuble Ministériel No. 2, P.O Box 320, Yaoundé, Cameroon

Phone +237 696 939 011

ptchawa@yahoo.fr

Colombia - National Planning Department:

Ms. Carolina Díaz - Director of Environment and Sustainable Development

Calle 26 No. 13-19, Bogotá, D.C., Colombia

Phone (57)6013815000

finanzasdelclima@dnpp.gov.co

cardiaz@dnpp.gov.co

Ms. Jimena Cortés - NDA Technical Advisor

Calle 26 # 13 - 19, Bogotá, D.C., Colombia

Phone +57 601 3815000

jcortez@dnpp.gov.co



Campaign Documents

- [Serious concerns over FP212 &Green Fund: Investing in Inclusive Agriculture and Protecting Forests \(](#)