# GCF-FP212

&Green Fund: Investing in Inclusive Agriculture and Protecting Forests



GCF-FP212

## &Green Fund: Investing in Inclusive Agriculture and Protecting Forests

## **Quick Facts**

Countries Brazil, Cameroon, Colombia, Congo, Democratic Republic of, Ecuador, Gabon, Indonesia, Ivory Coast, Laos, Liberia, Zambia

Financial Institutions Green Climate Fund (GCF)

**Status** Approved

Bank Risk Rating A

**Voting Date** 2023-07-13

Borrower Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO)

Sectors Agriculture and Forestry

Investment Type(s)Grant, LoanInvestment Amount (USD)\$ 189.35 millionLoan Amount (USD)\$ 180.00 millionGrant Amount (USD)\$ 9.35 millionProject Cost (USD)\$ 981.60 million



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## **Project Description**

As stated by the GCF, the &Green Fund will promote sustainable commodity production and higher productivity on agricultural land in selected countries with important tropical forest resources, thereby decreasing the pressure to clear forests for agricultural purposes. The fund will work to reduce emissions and increase the resilience of local communities by financing the transformation of tropical agricultural commodity supply chains from extractive to sustainable practices. The project will achieve this by providing technical assistance and financial support to producers with conditions that necessitate the protection and restoration of existing forests by focusing on supply chains in sectors that drive deforestation such as livestock, palm oil, soy, rubber, cocoa, and forestry.

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## **Investment Description**

• Green Climate Fund (GCF)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• &Green Fund (Financial Intermediary)



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## **Private Actors Description**

As stated on the fund's website, &Green is a Foundation, established in the Netherlands in 2017. Its governance structure is designed to safeguard the environmental and social return as well as the financial and commercial sustainability of the Fund and its investments.

&Green currently has USD 144 million in capital committed through grants, redeemable grants and loans from its contributors. Despite this encouraging endorsement of the Fund's purpose, &Green is still actively raising capital and invites additional contributors to join our mission.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FMO	Client	Finance

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#### **Contact Information**

## Borrower - Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO):

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