

 Early Warning System

GCF-FP210

KawiSafi II



Quick Facts

Countries	Congo, Democratic Republic of, Ivory Coast, Kenya, Nigeria, Rwanda, Uganda, Zambia
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-13
Borrower	Acumen Fund, Inc.
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Equity, Grant
Investment Amount (USD)	\$ 52.50 million
Grant Amount (USD)	\$ 2.50 million
Project Cost (USD)	\$ 210.00 million



Project Description

As stated by the GCF, the KawiSafi II project will create a USD 200 million venture equity fund aimed at closing the investment gap in three key areas where sub-Saharan countries struggle to find investors: energy transition, productivity, and mobility & logistics. Standing on the shoulders of the first KawiSafi project, the fund will invest in local enterprises developing scalable climate action projects to the benefit of climate-endangered African communities. Beyond funding, KawiSafi II will establish a USD 10 million technical assistance facility to enable these entities to maximise their climate impact while ensuring the implementation of robust management systems to address any potential environmental, social and governance risks that may arise.



Investment Description

- Green Climate Fund (GCF)



Private Actors Description

According to Bloomberg, Acumen Fund, Inc. operates as an investment company focusing on smaller companies. They provide seed and early-stage investments to bring products to market and begin to scale. The Organization raises patient capital that allows long-term debt and equity investments within agricultural inputs, education and clean energy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acumen Fund	Client	Finance



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Other Related Projects

- GCF-FP005 KawiSafi Ventures Fund in East Africa