GCF-FP203

Heritage Colombia (HECO): Maximizing the Contributions of Sustainably Managed Landscapes in Colombia for Achievement of Climate Goals



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Quick Facts

Countries	Colombia
Specific Location	Caribbean, San Lucas, Central Andes, Orinoco Transition and Heart of the Amazon
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-03-13
Borrower	World Wildlife Fund, Inc. (WWF)
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 43.00 million
Project Cost (USD)	\$ 145.20 million



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Project Description

The project's goal is to realize a new paradigm of sustainable landscape finance that combines climate-resilient management practices in and adjacent to protected areas, one that sequesters and stores carbon and generates water regulation and provisioning in a changing climate, while improving the resilience of local livelihoods. The project is designed to address structural funding gaps and systemic barriers to protected area finance by blending funding from donors and increasing government investments. The project has 3 components:

- I) governance structures for climate-responsive planning and development improved and implemented;
- II) participatory monitoring systems that generate climate information used for improved decision making in territorial planning; and
- III) land management improved, and restoration implemented to reduce carbon emissions and strengthen adaptive capacity of vulnerable communities.



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Investment Description

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Contact Information

WWF in Bolivia:

https://www.wwf.org.bo/sobre_nosotros/contactanos/



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Bank Documents

- Funding proposal
- Marco de gestión ambiental y social