Early Warning System

GCF-FP202

Upscaling Ecosystem Based Climate Resilience of Vulnerable Rural Communities in the Valles Macro-region of the Plurinational State of Bolivia (RECEM-Valles)

Upscaling Ecosystem Based Climate Resilience of Vulnerable Rural Communities in the Valles Macro-region of the Plurinational State of Bolivia (PECEM-Valles)

Quick Facts

Countries	Bolivia
Specific Location	Valles Macro Region
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-03-13
Borrower	Food and Agriculture Organization of the United Nations (FAO)
Sectors	Agriculture and Forestry, Climate and Environment, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 33.30 million
Project Cost (USD)	$ 63.30 million

Project Description

The project is a climate adaptation investment aiming to enhance the resilience of livelihoods, ecosystems, irrigation infrastructure, and food security in the Valles Macro-region, to face the increasing hazards of climate change. It has the aim of changing the current paradigm of climate change vulnerability and conventional agricultural practices, to a paradigm based on transformative production systems that are well adapted to climate change and enable restoration of ecosystems. This transition will involve the adoption and mainstreaming of innovative financial mechanisms for use by financial intermediaries and to enable increased financial support to smallholders in the Valles Macroregion. The project has 4 components:

- I) Strengthened food and income security through climate resilient agricultural systems;
- II) Smallholder water resources secured to reduce the risks from droughts and low rainfall;
- III) Restored and conserved micro-watersheds and ecosystem functions and services;
- IV) Enabling conditions created to implement and upscale climate-resilient agroecological management, climate-informed micro-watershed management, and access to financial mechanisms.

Investment Description

- Green Climate Fund (GCF)

Contact Information

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Bank Documents

- Funding Proposal
- Marco de Gestión Ambiental y Social