Early Warning System

GCF-FP198

CATALI.5°T Initiative: Concerted Action To Accelerate Local I.5° Technologies – Latin America and West Africa

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Quick Facts

Countries	Argentina, Benin, Burkina Faso, Costa Rica, Dominican Republic, Guinea, Honduras, Ivory Coast, Mauritania, Mexico, Niger, Senegal, Togo
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-10-20
Borrower	German Agency for International Cooperation (GIZ)
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Infrastructure, Transport
Investment Type(s)	Grant
Investment Amount (USD)	$ 29.10 million
Grant Amount (USD)	$ 29.10 million
Project Cost (USD)	$ 39.60 million

Project Description

The CATALI.5°T Program aims to implement an acceleration program and a pre-acceleration program in each region (Africa and Latin America), to promote climate ventures.

Acceleration programme: will provide support to 60 (30 in each region) seed-stage climate ventures enabling them to: (i) further develop or validate their products or services; (ii) enhance the success of their products and services through market demonstration, development of growth strategies, partnership development, etc.; and (iii) maximise the climate impact of their products and services through recognised climate change mitigation assessment and, where relevant, assessment and strengthening of climate adaptation co-benefits. This support will take the form of technical and financial assistance (in the form of a repayable grant ranging between EUR 50,000-200,000.

Pre-acceleration programme: will provide support to 120 (60 in each region) less mature pre-seed ventures, encompassing technical assistance (capacity building, mentoring, networking, etc.) and financial assistance (in the form of a grant to each climate venture of up to EUR 15,000)

Investment Description

- Green Climate Fund (GCF)

Contact Information

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Independent Redress Mechanism:

https://irm.greenclimate.fund/case-register/file-complaint

Bank Documents

- Environmental and Social Management Framework
- Funding proposal