



Early Warning System

GCF-FP195

E-Motion: E-Mobility and Low Carbon Transportation



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Quick Facts

Countries	Panama, Paraguay, Uruguay
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-10-17
Borrower	Corporación Andina de Fomento (CAF)
Sectors	Climate and Environment, Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 76.60 million
Loan Amount (USD)	\$ 66.70 million
Grant Amount (USD)	\$ 9.80 million
Project Cost (USD)	\$ 231.00 million



Project Description

The E-Motion program seeks to foster a large-scale regional transition to electromobility in Latin America, focusing on the intensive use of electric vehicles that leads to reduced consumption of fossil fuels, greenhouse gas emissions and air pollution.



Investment Description

- Green Climate Fund (GCF)



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Contact Information

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EMAIL CONTACT FORM

Independent Redress Mechanism:

<https://irm.greenclimate.fund/case-register/file-complaint>



Bank Documents

- Environmental and Social Analysis and Environmental and Social Management Framework
- Funding proposal