

 Early Warning System

GCF-FP195

E-Motion: E-Mobility and Low Carbon Transportation



## Quick Facts

<b>Countries</b>	Panama, Paraguay, Uruguay
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-10-17
<b>Borrower</b>	Corporación Andina de Fomento (CAF)
<b>Sectors</b>	Climate and Environment, Transport
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 76.60 million
<b>Loan Amount (USD)</b>	\$ 66.70 million
<b>Grant Amount (USD)</b>	\$ 9.80 million
<b>Project Cost (USD)</b>	\$ 231.00 million



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### Project Description

The E-Motion program seeks to foster a large-scale regional transition to electromobility in Latin America, focusing on the intensive use of electric vehicles that leads to reduced consumption of fossil fuels, greenhouse gas emissions and air pollution.



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### Investment Description

- Green Climate Fund (GCF)



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**Contact Information**

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EMAIL CONTACT FORM

**Independent Redress Mechanism:**

<https://irm.greenclimate.fund/case-register/file-complaint>



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### Bank Documents

- [Environmental and Social Analysis and Environmental and Social Management Framework](#)
- [Funding proposal](#)