Early Warning System

GCF-FP183

Inclusive Green Financing Initiative (IGREENFIN I)



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Quick Facts

Countries Burkina Faso, Chad, Djibouti, Eritrea, Ethiopia, Ghana, Ivory Coast, Mali, Mauritania, Niger, Nigeria, Senegal, Sudan

Financial Institutions Green Climate Fund (GCF)

Status Approved

Bank Risk Rating B

Voting Date 2022-03-29

Borrower International Fund for Agricultural Development (IFAD)

Sectors Agriculture and Forestry, Finance

Investment Type(s)Grant, LoanInvestment Amount (USD)\$ 115.76 millionLoan Amount (USD)\$ 82.00 millionGrant Amount (USD)\$ 33.75 millionProject Cost (USD)\$ 196.80 million



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Project Description

As stated by the GCF, countries covered by the ambitious Great Green Wall initiative to reverse land degradation in Africa are among the world's poorest and most climate vulnerable. Climate shocks are causing a loss of assets, crops and livestock; disruptions to value chains; and soaring food prices. Projections indicate persistent agricultural strain - as rainfall levels are set to continue declining while temperatures increase.

This cross-cutting programme will enhance access to credit and technical assistance for local farmers, farmers' organisations, cooperatives and micro and small sized enterprises. This will help them implement climate-resilient and low-emission agriculture and agroforestry. This programme covers 11 countries in the Great Green Wall, in addition to Côte d'Ivoire and Ghana. A major aim of the initiative is to build greater coherence and complementarity of climate action in Africa.



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Investment Description

• Green Climate Fund (GCF)



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Contact Information

Borrower - International Fund for Agricultural Development:

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National Agencies' contacts available on the project disclosure page.

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

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Bank Documents

- Environmental and social safeguards (ESS) report for FP183: Inclusive Green Financing Initiative (IG
- Gender action plan for FP183: Inclusive Green Financing Initiative (IGREENFIN I): Greening Agricultu
- Gender assessment for FP183: Inclusive Green Financing Initiative (IGREENFIN I): Greening Agricultur
- Inclusive Green Financing Initiative (IGREENFIN I): Greening Agricultural Banks & the Financial Sect

Media

- Agreement bolstering Africa's climate vulnerable sign of rapid GCF implementation
- GCF in the Sahel region: accelerating climate solutions



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Other Related Projects

• GCF-SAP028 Women-Adapt: Enhancing the climate change adaptive capacity of smallholder farmer communities in the Poro Region, focusing on vulnerable women and youth