Early Warning System

GCF-FP180

Global Fund for Coral Reefs Investment Window

Quick Facts

Countries	Bahamas, Belize, Brazil, Colombia, Ecuador, Guatemala, Jamaica, Mexico, Panama
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-07
Borrower	Pegasus Capital Advisors LP (Pegasus)
Sectors	Climate and Environment, Education and Health, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 125.00 million
Project Cost (USD)	$ 500.00 million

Project Description

Fund that seeks to improve the resilience and adaptive capacity of coral reef ecosystems, communities, productive systems and the companies that depend on them. The Fund will invest in companies, projects and / or technologies in the following sectors:

• Sustainable ocean production to address overfishing, destructive fishing techniques and accelerate restoration:
a. Sustainable fisheries (e.g. by-catch reduction, ghost net reduction, follow-up control and surveillance, post-catch processing, supply chain traceability)
b. Sustainable mariculture (e.g. algae farming, fish or shrimp mariculture)
c. Sustainable aquaculture (e.g. shrimp, alternative feed, etc.)
d. Coral farming (for example, artificial reef projects, assisted evolution technology companies, coral farming projects and sexual propagation)

• Ecotourism to address unsustainable tourism and accelerate restoration:
1. Sustainably managed hotel complexes (which may include implementation of coral restoration practices and technologies on surrounding reefs)
2. Tourist activities (surfing, diving, snorkeling, cruises)

• sustainable infrastructure that addresses pollution:
a. plastic waste management (e.g. alternative material, waste collection and sorting, plastic recycling, AI and digital sorting)
b. sewage and wastewater treatment
c. Offshore clean energy
d. Port reception facilities to deal with liquid waste emitted by ships
e. Sustainable agriculture to reduce nutrient runoff (eg use of alternative fertilizers, organic agriculture, precision agriculture, nutrient recycling / capture).
F. Agricultural parks on the island

Investment Description

- Green Climate Fund (GCF)

Contact Information

GCF CONTACTS

General media inquiries

GCF Communications
PHONE +82 32 4458 6338 (KST)
SEND E-MAIL

ACCESS TO INFORMATION

GCF Information Disclosure

REQUEST INFORMATION ABOUT THIS PROJECT

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- Funding proposal
- Sistema de Gestión Ambiental y Social (SGAS) del Fondo Mundial para los Arrecifes de Coral