

 Early Warning System

GCF-FP173

The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeconomy products and services with climate mitigation and adaptation results in the Amazon



## Quick Facts

<b>Countries</b>	Brazil, Colombia, Ecuador, Guyana, Peru, Suriname
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-10-07
<b>Borrower</b>	Inter-American Development Bank
<b>Sectors</b>	Agriculture and Forestry, Climate and Environment
<b>Investment Type(s)</b>	Equity, Grant, Loan
<b>Investment Amount (USD)</b>	\$ 279.00 million
<b>Loan Amount (USD)</b>	\$ 135.00 million
<b>Grant Amount (USD)</b>	\$ 137.50 million
<b>Project Cost (USD)</b>	\$ 598.10 million



## Project Description

According to the GCF, this fund to finance investment projects will improve the bioeconomy in the Amazon, that is, the valuation of natural capital, allowing “bio-companies” to invest in reducing GHG emissions in the Amazon. The objective is to generate positive economic, climatic and social impacts by taking advantage of the variety of biological and genetic resources of the Amazon, the diverse productive landscapes and sustainable forestry.

The Fund will create 2 complementary components:

1. investment funds in bioeconomy and
2. access to private capital markets through green bond issues.

These components will be implemented through:

- concessional financing,
- performance-based incentives, and
- Technical assistance to increase the institutional capacity of ministries, National Development Banks, local concessionaires, development of standardized eligibility frameworks and assessment and structuring of bioeconomy funds.

The subprojects will be subject to preliminary evaluations and environmental and social management in line with IDB policies. Indigenous peoples are involved and the program includes an explanation of how their voices will be incorporated and a reference to the stakeholder engagement plan.



## Investment Description

- Green Climate Fund (GCF)

### GCF financing

In addition to USD 135 million lended as loan and USD 137.5 million as grant, the GFC funded USD 6.5 million as equity.

### Co-financing

As co-financing, the GFC declares that the project receives other USD 155 million as loan, USD 145 million as guarantee, USD 4 million as equity, USD 14 million as grant and USD 1.1 in-kind.



## Contact Information

### GCF CONTACTS

General media inquiries

### GCF Communications

PHONE +82 32 4458 6338 (KST)

[SEND E-MAIL](#)

Request for information

### ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: [disclosure@gcfund.org](mailto:disclosure@gcfund.org).

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: [iap@gcfund.org](mailto:iap@gcfund.org). You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

### ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



## Bank Documents

- Análisis Ambiental y Social y Marco de Gestión Ambiental
- Environmental and social safeguards (ESS) report for FP173: The Amazon Bioeconomy Fund: Unlocking pr
- Funding proposal
- Gender action plan for FP173: The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioec
- Gender assessment for FP173: The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeco
- The Amazon bioeconomy fund
- The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeconomy products and services wi