

 Early Warning System

GCF-FP166

Light Rail Transit for the Metropolitan Area of San José (GAM)



Quick Facts

Countries	Costa Rica
Specific Location	San Jose, Costa Rica
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-07-01
Borrower	Government of Costa Rica and Banco Centroamericano de Integración Económica (BCIE)
Sectors	Climate and Environment, Construction, Infrastructure, Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 271.30 million
Loan Amount (USD)	\$ 250.00 million
Grant Amount (USD)	\$ 21.30 million
Project Cost (USD)	\$ 1,873.30 million



Project Description

The project consist on a modern electrified railway that will improve and expand the National Railway Network, which connects several cities. The project will cover fifteen counties in four provinces and has forty-seven planned stops.

This project could provide a series of benefits to the community, including alleviating traffic and improving the quality of life of the population in the long term. The new transportation option would also increase the economic competitiveness of the metropolitan area. In addition, the project would create many jobs both during the construction phase and during the maintenance and operation phase. On the environmental side, the project would reduce air pollution due to the decrease in the number of cars on the road and reduce greenhouse gas emissions compared to the diesel used by the current train.

Regarding the potential negative effects of the project: the project has a high cost and will cause inconvenience to the local population during the construction phase. From an environmental point of view, construction will generate noise and air pollution, as well as greenhouse gas emissions. There will also be loss of vegetation to accommodate the expanded railroad.



Investment Description

- Green Climate Fund (GCF)



Contact Information

GCF CONTACTS

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Request for information

GCF Information Disclosure

REQUEST INFORMATION ABOUT THIS PROJECT

ACCREDITED ENTITY

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Bank Documents

- [Funding Proposal](#)