

 Early Warning System

GCF-FP166

Light Rail Transit for the Metropolitan Area of San José (GAM)



### Quick Facts

<b>Countries</b>	Costa Rica
<b>Specific Location</b>	San Jose, Costa Rica
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2021-07-01
<b>Borrower</b>	Government of Costa Rica and Banco Centroamericano de Integración Económica (BCIE)
<b>Sectors</b>	Climate and Environment, Construction, Infrastructure, Transport
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 271.30 million
<b>Loan Amount (USD)</b>	\$ 250.00 million
<b>Grant Amount (USD)</b>	\$ 21.30 million
<b>Project Cost (USD)</b>	\$ 1,873.30 million



### Project Description

The project consist on a modern electrified railway that will improve and expand the National Railway Network, which connects several cities. The project will cover fifteen counties in four provinces and has forty-seven planned stops.

This project could provide a series of benefits to the community, including alleviating traffic and improving the quality of life of the population in the long term. The new transportation option would also increase the economic competitiveness of the metropolitan area. In addition, the project would create many jobs both during the construction phase and during the maintenance and operation phase. On the environmental side, the project would reduce air pollution due to the decrease in the number of cars on the road and reduce greenhouse gas emissions compared to the diesel used by the current train.

Regarding the potential negative effects of the project: the project has a high cost and will cause inconvenience to the local population during the construction phase. From an environmental point of view, construction will generate noise and air pollution, as well as greenhouse gas emissions. There will also be loss of vegetation to accommodate the expanded railroad.



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### Investment Description

- Green Climate Fund (GCF)



### Contact Information

#### GCF CONTACTS

General media inquiries

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Request for information

#### GCF Information Disclosure

##### REQUEST INFORMATION ABOUT THIS PROJECT

##### ACCREDITED ENTITY

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##### NATIONAL DESIGNATED AUTHORITY

##### COSTA RICA

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### Bank Documents

- [Funding Proposal](#)