# GCF-FP157

Coastal Resilience to Climate Change in Cuba through Ecosystem Based Adaptation – "MI COSTA"



## GCI Coastal Resilience to Climate Change in Cuba through Ecosystem Based Adaptation – "MI

#### **Quick Facts**

Countries	Cuba
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	В
Voting Date	2021-03-19
Borrower	United Nations Development Programme (UNDP)
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 23.93 million
Grant Amount (USD)	\$ 23.93 million
Project Cost (USD)	\$ 44.30 million



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#### **Project Description**

Adaptation project to increase resilience to coastal flooding and saline intrusion on the southern coast of Cuba. The pillars of the project are: protection and rehabilitation of ecosystems, capacity building (both in government institutions and in communities) and strengthening of regulation.

The project will affect 1,300 km of coastline, benefiting more than 1 million people in 24 communities.

11,427 ha of mangroves, 3,088 ha of swamp forest and 928 ha of swampy grass will be restored, which in turn will improve the health of 9,287 ha of seagrass beds and 134 km of coral reef ridges.

The project also contemplates providing training to decision makers, teachers, leaders of the economic sector and local communities, with the objective of providing training to 60% of the population within the selected municipalities.

Environmental information will be distributed through a knowledge platform, to ensure the strengthening of regulatory frameworks and continuous feedback from and to communities, organizations and government.



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### **Investment Description**

• Green Climate Fund (GCF)



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Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	United Nations Development Programme (UNDP)	Client	Humanitarian Response



#### **Contact Information**

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### **Bank Documents**

- Environmental and social safeguards
- Funding proposal