Early Warning System

GCF-FP146

Bio-CLIMA: Integrated climate action to reduce deforestation and strengthen resilience in BOSAWÁS and Rio San Juan Biospheres

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Quick Facts

Countries	Nicaragua
Specific Location	Región Autónoma de la Costa Caribe Norte (RACCN), la Región Autónoma de la Costa Caribe Sur (RACCS),
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-11-12
Borrower	Central American Bank for Economic Integration (CABEI)
Sectors	Agriculture and Forestry, Climate and Environment, Law and Government
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 64.00 million
Loan Amount (USD)	$ 37.90 million
Grant Amount (USD)	$ 26.10 million
Project Cost (USD)	$ 115.69 million

Project Description

According to the proposing entity: The Project seeks to reduce emissions generated by deforestation, forest degradation and livestock, while increasing carbon stocks in the Caribbean Region of Nicaragua. Its objective is to generate benefits for local communities through sustainable and productive land uses.

The project's risk level has been rated as “high” due to the work with indigenous communities and non-indigenous settlers, and the social conflict in the project region.

The project has three main components:
• Conserve and produce for life: Investments for the sustainable restoration of the landscape and the management of natural resources. This stage will involve providing communities and farmers with skills, technical assistance, incentives, and market access to improve their livelihoods while restoring and conserving natural resources.
• Good government: Strengthening of regional and local environmental authorities, including the governments of indigenous territories. This stage includes the facilitation of dialogue mechanisms to improve the business climate, aiming at sustainable investment by the private sector.
• Development of capacities for the productive restoration of the landscape and the conservation of forests: Training and capacity building for technical personnel, tools and instruments for environmental monitoring. This stage also includes awareness campaigns and public environmental education.

Investment Description

- Green Climate Fund (GCF)

Contact Information

CABEI has a redress mechanism available at: https://www.resguarda.com/BCIE/inicio/bcie_es.html

Bank Documents

- Funding proposal

Corporate Documents

- Environmental and Social Safeguards Management Framework (ESMF)
- Marco de Gestión Ambiental y Social - MGAS