Early Warning System

GCF-FP144

Costa Rica REDD-plus Results-Based Payments for 2014 and 2015

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Quick Facts

Countries	Costa Rica
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-11-12
Borrower	government of Costa Rica and United Nations Development Programme (UNDP)
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	$ 54.10 million
Project Cost (USD)	$ 54.10 million

Project Description

According to the implementing agencies, the project seeks to implement the National REDD + Strategy through the strengthening of Payments for Environmental Services (PES) as an instrument to guarantee the conservation of forests and improvement of carbon stocks through reforestation, tree plantations, agroforestry and silvopastoral systems, as well as optimizing fire prevention measures, focusing on three main products:

• Enabling conditions with two activities, ensuring the implementation of the safeguards provisions and monitoring and reporting on the implementation of REDD.

• Payment for environmental services (PES) and forest fire fighting, focusing on three activities:

- Strengthening the Payment for Environmental Services in all its existing modalities (conservation and reforestation PES).
- Special payment for Environmental Services in Indigenous Territories.
- Prevention of forest fires.

• Projects management.

This program contributes to reiterate the political will to reduce emissions, conserve forest carbon stocks and increase mitigation actions, while seeking to eradicate poverty, as well as promoting entrepreneurship among micro, small and medium producers and landowners.

Investment Description

- Green Climate Fund (GCF)

REDD-plus Results-Based Payments

Contact Information

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Pavas, San José
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Republic of Costa Rica

UNDPs Stakeholder Response Mechanism

https://www.undp.org/content/undp/en/home/accountability/audit/secu-srm/stakeholder-response-mechanism.html#:~:text=The%20Stakeholder%20Response%20Mechanism%20helps,successfully%20resolved%20issues%20

Ministry of Environment and Energy (MINAE)
Calle 25, Av. 8-10,
San Jose,
Republic of Costa Rica

Bank Documents

- Funding proposal

Corporate Documents

- Environmental and Social Management Framework
- Marco de Gestión Ambiental y Social
- Project disclosure