Early Warning System

GCF-FP105

BOAD Climate Finance Facility to Scale Up Solar Energy Investments in Francophone West Africa LDCs

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Quick Facts

Countries	Benin, Burkina Faso, Guinea
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	U
Borrower	Banque Ouest Africaine de Développement (BOAD)
Sectors	Energy, Finance

Project Description

The goal of the proposed programme is to create a market for investments in solar technologies in the six LDCs mentioned above. The programme aims to incentivize and leverage private sector actors based in these countries to scale up private investment in solar technologies. The programme is expected to contribute to a paradigm shift to low-emission development pathways through the mobilisation at scale of private climate finance.

The programme will have two main objectives and interrelated components:

1. To scale up commercial and sustainable financing for solar investments through senior debt and standby loans
2. To develop technical capacity of private and public sector actors and raise awareness about the benefits of solar technologies.

Investment Description

- Green Climate Fund (GCF)

Contact Information

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ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form. Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- ESS Disclosure Document [Original Source]