

Early Warning System

GCF-FP082

Catalyzing Climate Finance (Shandong Green Development Fund)

Quick Facts

Countries	China
Specific Location	Shandong Province
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	U
Borrower	Asian Development Bank (ADB)
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to ADB website, the Financial Intermediary Loan will finance a pool of green projects sponsored by local governments through ring fenced and special purpose vehicles with mandatory green (e.g. carbon reduction plus land, water, and air pollution indicators) and financial bankability (e.g. financial internal rate of return, debt service coverage ratio) indicators; conditional on PIC leverage ratios; and cross-sector: (i) water and sanitation, including drainage and sponge cities; (ii) urban transport, including electric vehicles and public transport; (iii) waste management, including waste to energy and hazardous waste; (iv) environment, including forestry and land remediation. The program could also support ADB PRC flagship programs, particularly "Yangtze River Economic Belt Framework," "Low Carbon City," and the "Belt and Road" initiative by leveraging sovereign funding.

Investment Description

- Green Climate Fund (GCF)

Contact Information

Executing Agency: Ministry of Finance
Sanlihe, Xicheng District
Beijing,100820
People's Republic of China

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form. Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- ESS Disclosure Document [Original Source]

Other Related Projects

- ADB-51194-003 Green Finance Catalyzing Facility
- ADB-51194-002 Green Finance Catalyzing Facility