

Early Warning System

GCF-FP081

Line of Credit for Solar rooftop segment for Commercial, Industrial and Residential Housing sectors

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Quick Facts

Countries	India
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-03-16
Borrower	National Bank for Agriculture and Rural Development (NABARD)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 250.00 million

Line of Credit for Solar rooftop segment for Commercial, Industrial and Residential Housing sectors

Project Description

According to the website of the Green Climate Fund, the project will support the Government of India’s initiative in fulfilling renewable energy targets by enabling access to solar rooftop developers to the required means of finance. The fund will be used to provide loan assistance to commercial, industrial and residential housing sectors to partially cover the upfront cost of investing in solar roof top Photovoltaic systems.

The programme aims to tap around 250 MW of solar rooftop capacity in the initial phase over 2018-2022. Tata Cleantech Capital Limited (TCCL), the implmenting agency, aims to cater to the specific market needs and will be a facilitator to bridge existing gaps/current barriers in the rooftop solar sector.

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Investment Description

- Green Climate Fund (GCF)

Private Actors Description

Tata Cleantech Capital Limited (TCCL) provides finances for clean technology project. The Company offers financing and consultancy for energy efficiency, renewable energy projects, and water treatment projects. TCCL serves customers in India.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tata Cleantech Capital Ltd.	Client	-

Contact Information

ACCREDITED ENTITY

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ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form. Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.

Bank Documents

- Approved Funding Proposal [Original Source]
- Gender Action Plan [Original Source]
- Gender Assessment [Original Source]