

 Early Warning System

GCF-FP077

Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal
Project



Quick Facts

Countries	Mongolia
Specific Location	Ulaanbaatar city
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-20
Borrower	Ministry of Environment and Tourism of Mongolia
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 145.00 million
Loan Amount (USD)	\$ 95.00 million
Grant Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 544.00 million



Project Description

According to GCF website, The objectives of the project are to (i) improve the climate resilience of Ulaanbaatar city and the adaptability of Mongolia to climate change; and (ii) reduce greenhouse gas emission and pollution, and improve the livability in Ulaanbaatar city, by transforming the highly climate-vulnerable and high polluting peri-urban areas of Ulaanbaatar (ger areas) into eco-districts characterized as low-carbon, climate resilient, and affordable.



Investment Description

- Green Climate Fund (GCF)

Co-financing:

Asian Development Bank (Loan) US\$ 80 million

DBM/Commercial Banks (Loan) US\$ 111.4 million

Developers (Equity) US\$ 103.7 million

Beneficiaries (Equity) US\$ 63.9 million

Municipality of Ulaanbaatar (Equity) US\$ 35.0 million

HLT Fund (Grant) US\$ 5 million



Contact Information

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ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



Bank Documents

- [Consideration of funding proposals – Addendum XIX Funding proposal package for FP0 77](#) [Original Source]



Other Related Projects

- ADB-49169-002 Ulaanbaatar Affordable Housing and Urban Renewal Project
- ADB-49169-001 Ulaanbaatar Affordable Housing and Urban Renewal Project