

 Early Warning System

GCF-FP071

Scaling Up Energy Efficiency for Industrial Enterprises in Vietnam



Quick Facts

Countries	Vietnam
Specific Location	National-wide - Energy Sector
Financial Institutions	Green Climate Fund (GCF), World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Ministry of Planning and Investment (MPI)
Sectors	Energy, Industry and Trade, Infrastructure
Investment Type(s)	Grant, Guarantee
Grant Amount (USD)	\$ 113.00 million
Project Cost (USD)	\$ 495.30 million



Project Description

With financial and technical support from the World Bank the GCF, and IBRD Loan the Project will utilize approximately US\$ 407.3 million of EE investments. The Project will support over 100 industrial companies to reduce energy consumption and generate about 120 Mt CO₂, an equivalence of GHG emission reductions over the lifetime of the investments.



Investment Description

- Green Climate Fund (GCF)
- World Bank (WB)

The Project comprises two interrelated and closely coordinated components:

- Component 1: US\$78 million GCF Risk Sharing Facility (GCF-RSF)
- Component 2: US\$10 million World Bank and GCF Technical Assistance (WB/GCF-TA)

The Project is complemented by:

- IBRD Loan project: US\$100 million World Bank Energy Efficiency Credit Line - Vietnam Energy Efficiency for Industrial Enterprises Project (WB-VEEIE)



Contact Information

Contact information is available at current stage of project

Organization: The World Bank

Contact person:

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ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



Bank Documents

- [Funding proposal package for FP071](#) [Original Source]



Other Related Projects

- WB-P164938 Vietnam Scaling Up Energy Efficiency Project