GCF-FP048

Low-Emission Climate Resilient Agriculture Risk Sharing Facility for MSMEs



\$ 158.00 million

Low-Emission Climate Resilient Agriculture Risk Sharing Facility for MSMEs

Quick Facts

Project Cost (USD)

Countries Guatemala, Mexico **Financial Institutions** Green Climate Fund (GCF) Status Approved **Bank Risk Rating** U Financial Intermediaries and anchor corporations in the climate-smart agricultural and agroforestry **Borrower** Agriculture and Forestry, Finance **Sectors** Investment Type(s) Equity, Grant, Guarantee, Loan **Investment Amount (USD)** \$ 20.00 million Loan Amount (USD) \$5.40 million **Grant Amount (USD)** \$2.10 million



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Project Description

From GCF: The risk-sharing facility created by GCF and IDB will target agricultural MSMEs that demonstrate environmentally sustainable practices. It will support them to engage lenders for the longer-term loans needed for climate-smart investments. GCF's investment in this programme will support both mitigation and adaptation outcomes. The risk-sharing facility will attract additional local and international private sector investors, resulting in significant additional private capital being channelled into these activities.

(Proceeds from the GCF will be passed directly to the selected Financial Intermediaries selected to act as Executing Entities (EEs) for individual sub-projects. As part of the preparation of each sub-project, each EE will undergo IDB financial management and regulatory compliance due diligence in before being deemed eligible to receive IDB and / or GCF financing. Financial conditions of each specific financial instrument offered by the Facility at sub-project level will be determined on a case-by-case basis at the time of the sub-project structuring, in line with the GCF interim risk policy for private sector operations and with the principle of minimum concessionality.)



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Investment Description

• Green Climate Fund (GCF)

Co-financed by the Inter-American Development Bank and other private investors.

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Contact Information

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: https://www.greenclimate.fund/about/disclosure/form.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: https://www.greenclimate.fund/about/disclosure/appeals.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating problem solving or conducting a compliance process. You can learn more about the Independent Redress Mechanism and how to file a complaint at https://irm.greenclimate.fund/.

You can access a video about the IRM (English) at: https://youtu.be/1LanbriVhfs.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: https://irm.greenclimate.fund/.