

 Early Warning System

GCF-FP038

Geeref Next



## Quick Facts

<b>Countries</b>	Bahamas, Barbados, Belize, Brazil, Chile, Comoros, Congo, Democratic Republic of, Costa Rica, Dominica, Dominican Republic, Equatorial Guinea, Georgia, Grenada, Guatemala, Guyana, Haiti, Ivory Coast, Jordan, Kenya, Madagascar, Mauritius, Mexico, Papua New Guinea, South Africa, St. Kitts and Nevis, St. Vincent and the Grenadines, Suriname, Togo, Uganda
<b>Financial Institutions</b>	European Investment Bank (EIB), Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-04-01
<b>Borrower</b>	GEEREF NeXt; Specialised funds selected
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Equity, Grant
<b>Investment Amount (USD)</b>	\$ 265.00 million
<b>Grant Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 765.00 million



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## Project Description

This project provides financing to GEEREF NeXt, a fund that aims to be the first investor in renewable energy and energy efficiency investment funds. GEEREF NeXt plans to operate either indirectly through investments in specialized funds, or directly through investments in the renewable energy and energy efficiency projects themselves.



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## Investment Description

- European Investment Bank (EIB)
- Green Climate Fund (GCF)



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## Contact Information

### **European Investment Bank (EIB)**

Ms. Kristina Eisele

Tel: +352 437982387

[k.eisele@eib.org](mailto:k.eisele@eib.org)

Mr. Edvardas Bumsteinas

Tel: +352 437986660

[e.bumsteinas@eib.org](mailto:e.bumsteinas@eib.org)

### **Bahamas**

*Ministry of the Environment Housing*

Ms Janice Miller

[janicemiller@bahamas.gov.bs](mailto:janicemiller@bahamas.gov.bs)

[romauldferreira@bahamas.gov.bs](mailto:romauldferreira@bahamas.gov.bs)

Work: (242) 322-6005/6

Fax: (242) 326-4687

Fax: (242) 322-6064

### **Barbados**

*Ministry of Finance and Economic Affairs*

Mr. Seibert Frederick

Work: +1 246 535 1302

Fax: +1 246 535 1368

### **Belize**

*Ministry of Economic Development, Petroleum, Investment, Trade and Commerce*

Her Excellency Sharman Yvonne Hyde

[ceo@med.gov.bz](mailto:ceo@med.gov.bz)

Work: +501 822 2626

Work: +501 822 2527

Fax: +501 822 1495

*CSOs in Belize*

[Ya'axche Conservation Trust](#) - Christina Garcia

### **Brazil**

*Secretariat for International Affairs, Ministry of Finance*

Mr Marcello de Moura Estavão Filho

[and.gcf@fazenda.gov.br](mailto:and.gcf@fazenda.gov.br)

Work: +55 61 3412 2237

Fax: +55 61 3412 4057

*CSOs in Brazil*

[Earth Peoples](#) - Rebecca Sommer

### **Chile**

*Ministry of Finance*

Mr. Francisco Merano Guzmán



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## Bank Documents

- [ESS report](#) [Original Source]
- [Funding proposal](#) [Original Source]
- [Gender action plan](#) [Original Source]
- [Gender assessment](#) [Original Source]