

 Early Warning System

GCF-FP038

Geeref Next



Quick Facts

Countries	Bahamas, Barbados, Belize, Brazil, Chile, Comoros, Congo, Democratic Republic of, Costa Rica, Dominica, Dominican Republic, Equatorial Guinea, Georgia, Grenada, Guatemala, Guyana, Haiti, Ivory Coast, Jordan, Kenya, Madagascar, Mauritius, Mexico, Papua New Guinea, South Africa, St. Kitts and Nevis, St. Vincent and the Grenadines, Suriname, Togo, Uganda
Financial Institutions	European Investment Bank (EIB), Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-01
Borrower	GEEREF NeXt; Specialised funds selected
Sectors	Energy, Finance
Investment Type(s)	Equity, Grant
Investment Amount (USD)	\$ 265.00 million
Grant Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 765.00 million



Project Description

This project provides financing to GEEREF NeXt, a fund that aims to be the first investor in renewable energy and energy efficiency investment funds. GEEREF NeXt plans to operate either indirectly through investments in specialized funds, or directly through investments in the renewable energy and energy efficiency projects themselves.



Investment Description

- European Investment Bank (EIB)
- Green Climate Fund (GCF)



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CSOs in Belize

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CSOs in Brazil

[Earth Peoples](#) - Rebecca Sommer

Chile

Ministry of Finance

Mr. Francisco Merano Guzmán



Bank Documents

- [ESS report](#) [Original Source]
- [Funding proposal](#) [Original Source]
- [Gender action plan](#) [Original Source]
- [Gender assessment](#) [Original Source]