

 Early Warning System

GCF-FP019

Priming Financial and Land-Use Planning Instruments to Reduce
Emissions from Deforestation



Quick Facts

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|--------------------------------|--------------------------|
| Countries | Ecuador |
| Financial Institutions | Green Climate Fund (GCF) |
| Bank Risk Rating | B |
| Borrower | Ministry of Environment |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 41.17 million |
| Project Cost (USD) | \$ 84.01 million |



Project Description

Reducing deforestation in Ecuador by investments to support sustainable agricultural production and conservation of forests.

The Reducing Emissions from Deforestation and forest Degradation (REDD) mechanism has been boosted by the Warsaw Framework on REDD+ under COP19. The decisions taken specified that countries would develop work programmes to address deforestation, and anticipated that applications for support in results-based financing could be made to the Green Climate Fund.

Deforestation levels in Ecuador amounted to 109,000 hectares per year between 2000 and 2009, with over 99% of deforested land being transformed into agricultural areas. Ecuador's REDD+ Action Plan addressed the drivers of this deforestation, with the aim of achieving net zero deforestation by 2020.

GCF's investment will co-finance the Action Plan. Targeted investment will control agricultural expansion into forest areas, whilst agricultural and livestock production practices will be implemented to reduce deforestation. Land-use zoning plans will be aligned with national climate change-related targets, and measures will be implemented to support restoration, conservation and sustainable production in vulnerable watersheds. The project will also ensure that financial instruments are aligned with the objectives of the action plan, by orienting public credit lines towards sustainable agricultural production practices, promoting tax incentives for REDD-supportive activities, and strengthening purchasing policies for deforestation-free commodities, their certification and traceability.



Investment Description

- Green Climate Fund (GCF)



Contact Information

CONTACTS

ACCREDITED ENTITY

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CSOS IN ECUADOR

Coordinating Body of the Indigenous Organizations in the Amazon Basin (COICA)

Edwin Vásquez Campos

ACCESS TO INFORMATION

Requests for project information may be submitted using the IDP Request for Information by email to: disclosure@gcfund.org.

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: iap@gcfund.org. You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND

The Independent Redress Mechanism (IRM) addresses complaints by people who believe they are negatively affected or may be affected by projects or programmes funded by the Green Climate Fund (GCF). The complainant can raise issues related to any of GCF's policies and procedures, including those relating to social and environmental issues, indigenous peoples, gender, and information disclosure, among others. If you submit a complaint to the IRM, it may seek to address the issues raised by facilitating [problem solving or conducting a compliance process](#). You can learn more about the Independent Redress Mechanism and how to file a complaint at <https://irm.greenclimate.fund/>.

You can access a video about the IRM (English) at: <https://youtu.be/1LanbriVhfs>.

A brochure about the IRM can be accessed in English, French, Spanish, Portuguese, Arabic, Mandarin, Mongolian, Vietnamese, Russian, Ukrainian, Korean, German, and Kiswahili at: <https://irm.greenclimate.fund/>.



Bank Documents

- [ESS report](#) [Original Source]
- [Funding proposal](#) [Original Source]