Early Warning System

GCF-FP-999

Prosperidad Peru

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Quick Facts

Countries	Peru
Specific Location	Cajamarca
Financial Institutions	Green Climate Fund (GCF)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-03-28
Borrower	MUFG Bank, Ltd
Sectors	Agriculture and Forestry, Climate and Environment

Project Description

The Project consists of establishing agreements with private landowners in the Cajamarca region, in northern Peru, for the use of 3,000 ha of existing pine forests and for the establishment of 750 ha of new plantations in areas which are currently free.

In order to maintain wood production over time, the project includes the replanting of the areas that are harvested, after a rotation period of approximately 20 years.

The project also provides for the installation of an industrial plant on the outskirts of the city of Cajamarca, for sawmilling and processing the produced wood. Among the owners of land and forests which have been identified as having potential interest for the establishment of agreements, there are Minera Yanacocha SRL, the Llullapuquio Agricultural Workers Cooperative and the José Carlos Mariátegui Agricultural Society of Social Interest (SAIS). Arbaro still needs to negotiate and define the areas of forest and land that will be included in the agreements with each of these owners.

The main activities of the Project are the following:
- Installation and management of forest nurseries
- Opening of forest roads
- Establishment of new plantations and replanting of harvested areas
- Maintenance and pruning of plantations
- Thinning of plantations
- Final felling, log extraction and transport to the sawmill
- Sawmilling and processing of roundwood produced

Investment Description

- Green Climate Fund (GCF)

Contact Information

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Bank Documents

- Environmental and Social Impact Assessment

Other Related Projects

- GCF-FP128 Arbaro Fund – Sustainable Forestry Fund