

 Early Warning System

FMO-67316

Vientos Bonaerenses S.A.



Quick Facts

Countries	Argentina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Borrower	Vientos Bonaerenses S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the FMO, the financing supports the expansion of the Vientos Bonaerenses wind farm. The project involves the addition of 102.4 MW of wind capacity, increasing the total installed capacity to around 202.2 MW. The financing for VB consists of a USD 100 million Senior Unsecured Corporate A/B Loan, guaranteed by AES Argentina, comprising an A Loan of USD 20 million funded by IDB Invest and a B Loan participation with FMO's contribution of USD 20 million as a B-Loan lender and the participations of selected foreign financial institutions under IDB Invest's B Loan structure. The expansion consists of the construction and operation of Phases III and IV of the Vientos Bonaerenses wind complex, located in the municipalities of Tornquist and Bahía Blanca, respectively, in the Province of Buenos Aires, Argentina. The Project comprises 16 wind turbines (eight per wind farm), and includes the engineering, procurement, supply, installation, and construction of: (i) the wind farms; (ii) an expansion of the existing 33 kV electrical substation to evacuate the energy generated to the Argentine Interconnection System (Sistema Argentino de Interconexión – SADI) through the Tres Picos 132/33 kV transformer substation; (iii) an internal underground medium-voltage power and communications network; (iv) an operations and maintenance building; and (v) internal access roads and auxiliary roads within the wind farms.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the FMO, Vientos Bonaerenses S.A. ("VB") (Previously Energética Argentina S.A.) is an Argentine power generation company focused on wind energy. The company is fully owned by AES Argentina and benefits from a guarantee for this transaction from its parent company.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energética Argentina S.A.	Client	-



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>