

 Early Warning System

FMO-67074

Included VC Ltd



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Borrower	Borrower information not provided at the time of disclosure
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.06 million



Project Description

According to bank provided information, the funding objective of this FMO Partnership Development Contribution is to support Included VC in improving the quality of venture capital talent within African VC firms by enabling Investment Analysts, Associates, and equivalent roles to participate in the Included VC Africa Investor Fellowship Pilot.

We fund this project because strengthening talent and execution capabilities is important for supporting the continued growth and long-term sustainability of the African venture capital ecosystem. Analysts and Associates are key contributors to day-to-day investment processes, including sourcing, diligence, investment analysis, and investment committee preparation. While many firms invest in developing their teams, structured and consistent professional development pathways for this talent pool are not yet widely available across the market.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Included VC is a mission-driven venture capital institute and fellowship platform established to broaden access into venture capital for talent from communities that are often overlooked or excluded by traditional pathways. Included VC has been running a global, fully funded fellowship model for several years, combining structured learning (e.g., masterclasses and foundational VC training), mentorship, and practical investing simulations (including investment committee-style exercises), delivered primarily in a part-time format.



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>