Early Warning System

FMO-66547

Garanti Finansal Kiralama A.S.

Quick Facts

Countries	Turkiye
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-08-25
Borrower	Garanti Finansal Kiralama A.S.
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.02 million
Loan Amount (USD)	$ 35.02 million

Project Description

As stated on the project disclosure page, FMO provides a bilateral senior unsecured facility of EUR 30 million. The transaction is fully allocated to green projects and supports Garanti Leasing's continued growth in productive small- and medium-sized enterprise (SME) and equipment financing, with a strong emphasis on energy-efficient and environmentally sustainable assets. This aligns with the company's strategy to expand its clean-energy portfolio and complements Garanti BBVA's broader focus on sustainable finance.

FMO's long-term funding provides strong additionality in the current volatile environment, which makes longer-tenor financing less accessible for leasing companies. The facility strengthens Garanti Leasing's liquidity position and diversifies its funding base, supporting sustainable growth over the medium to long term in line with FMO's mandate. 100% of FMO's investment is labelled as Green, as it supports activities that contribute to climate mitigation and/or climate adaptation, contributing to SDG 13, in line with FMO's methodology to determine the green finance attribution.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Garanti Finansal Kiralama A.S. (Financial Intermediary)

Private Actors Description

As stated by the FMO, Garanti Leasing is a leading player in Turkiye's leasing market, with more than three decades of operating history and a strong focus on sustainable and productivity-driven growth. It is currently among the top three leasing company in the country, with a market share of 12.4% of new transaction volume in 2025. As of FY25, the company reported total assets of USD 1.6 billion and delivered strong financial results, with a net profit of USD 154 million.

Contact Information

Financial Intermediary - Garanti Finansal Kiralama AS:

Website: https://www.garantibbvaleasing.com.tr/en/contact-us

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism