

 Early Warning System

FMO-66238
Algebra Ventures II BV



Quick Facts

Countries	Egypt
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-02-24
Borrower	Algebra Ventures
Sectors	Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.04 million



Project Description

According to bank provided-information, the objective of this Technical Assistance project is to support Algebra Ventures to transform their AGM convening into a platform for wider community engagement by supporting the design and delivery of a curated Mini-Conference alongside the AGM for 2026 and 2027 events.

The planned AGM & Mini-Conference is not simply an LP reporting session; it is a broader ecosystem convening that will bring together founders (portfolio and beyond), investors, and partners in a curated setting.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Algebra Ventures is a leading technology VC firm in Egypt. The team launched their first early-stage venture fund in 2016, and their firm is aimed at investing in technology start-ups that leverage innovation to transform large markets. The Algebra team is based in Cairo.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Algebra Ventures	Client	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>