Early Warning System

FMO-66093

Kong Solaire SAS

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Quick Facts

Countries	Ivory Coast
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	Kong Solaire S.A.S
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.06 million

Project Description

According to bank provided information, FMO provides a 20-year senior secured loan of EUR 50.5 million to finance the PV plant and related infrastructure, while the transmission infrastructure is funded by a separate EUR 4.5 million FMO senior loan with a shorter maturity (the CRIAC facility). The transmission infrastructure is expected to be transferred to the Government of Cote d'Ivoire upon completion, while the PV plant will be operated and maintained by the Client until the end of the concession agreement.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Kong Solaire S.A.S ("the Client") is a special-purpose vehicle established in Cote d'Ivoire to develop, construct, own, operate, and maintain a 50 MWp photovoltaic (PV) plant and related transmission infrastructure near the Kong village in Cote d'Ivoire via a 25-year concession agreement with the national government. The Client is owned for 51% by InfraCo Africa Ltd, part of the Private Infrastructure Development Group (PIDG), and for 49% by AfricaVia SAS (partially owned by Axian Energy Green Ltd.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Africa Via	Parent Company	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism