

 Early Warning System

FMO-65936

Acon Timber S.A.U.



Quick Facts

Countries	Argentina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Borrower	Acon Timber S.A.U
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the banks website, FMO intends to finance USD 30 million in total, of which USD 10 million will be uncommitted. The proceeds from FMO's loan will be used to finance capital expenditure to increase the sawmill's annual cut volume capacity and to support general working capital.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the FMO, Acon Timber S.A.U (“Acon Timber”) is one of eight production units of Austrian HS Timber Group GmbH (“HSTG”), a leading global wood processing company. Located in Virasoro, in the province of Corrientes, Argentina, the sawmill was officially inaugurated in early 2024 and is a joint venture between HSTG and Belgian Forestscape Group. The modern sawmill is designed to process pine wood (*Pinus taeda* and *Pinus elliottii*) sourced from sustainably managed plantations in the region. It is equipped with cutting-edge and resource-efficient technologies. Currently, the sawmill has an annual production capacity of 370,000m³ of sawn lumber. Additionally, the facility can produce up to 132,000 m³ of ENplus certified pellets annually from wood chips, sawdust, and wood shavings, ensuring full utilization of all by-products and supporting a “100% zero-waste” design. Products are mainly exported to North and Central America, the Middle East, and Asia.



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>