Early Warning System

FMO-65632

Sunsure Solarpark Twenty Four Private Limited

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Quick Facts

Countries	India
Specific Location	Tamil Nadu
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-06-02
Borrower	Sunsure Energy Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.33 million
Loan Amount (USD)	$ 3.33 million

Project Description

As stated on the project disclosure page, FMO participates in a senior project finance loan of approximately USD 30 million (FMO participation: ~USD 22mln), provided in local currency, to finance a 75 MWp solar PV project in Tamil Nadu, India. The loan is distributed across four facilities, each belonging to an SPV within the Project, namely Sunsure Solarpark Twenty Three Pvt Ltd ("SS23"), Sunsure Solarpark Twenty Four Pvt Ltd ("SS24"), Sunsure Solarpark Forty Four Pvt Ltd ("SS44"), and Sunsure Solarpark Forty Nine Pvt Ltd ("SS49"). The use of proceeds aims to fund capital expenditures of the project development.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

As stated by the FMO, Sunsure Energy Private Limited ("Sunsure") is a reputable Indian full-stack renewable energy developer with approximately 810MWp of operational capacity across India and a pipeline of over 2.5 GWp under development, primarily serving Commercial and Industrial ("C&I") customers. Sunsure was originally an Engineering, Procurement, and Construction ("EPC") company, until its transition into an Independent Power Producer ("IPP") player in 2023, leveraging its in-house EPC and Operations and Maintenance ("O&M") capabilities to execute new project developments.

To support Sunsure's vision of decarbonizing India's industrial sector and its ambition to achieve approximately 5 GW of targeted capacity by 2030, Partners Group, a Switzerland-listed global equity fund managing assets of approximately USD 152 billion, has committed a significant equity investment to Sunsure and backed the company's endeavor in upscaling its corporate governance standards and social responsibilities.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Partners Group Holding AG	Investor	Finance	invests in	Sunsure Energy Private Limited	Client	Energy

Contact Information

Client - Sunsure Energy Private Limited:

Address: 1101A-1107, 11th Floor, BPTP Park Centra, Jal Vayu Vihar, Sector 30, Gurugram, Haryana 122001
Website: https://sunsure-energy.com/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-65630 Sunsure Solarpark Forty-Nine Private Limited
- FMO-65631 Sunsure Solarpark Forty Four Private Limited
- FMO-65633 Sunsure Solarpark Twenty Three Private Limited