

Early Warning System

FMO-65586

Banco BBVA Peru

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Quick Facts

Countries	Peru
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Borrower	Banco BBVA Perú
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Loan Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to the FMO, the facility concerns the participation in a USD 200 million social bond, with a committed amount of USD 75 million. The bond has been structured and arranged by the IDB, acting as lead investor, with 100% of the proceeds earmarked to finance women-owned micro and small enterprises, thereby strengthening access to capital for a critical segment of the Peruvian economy. The bond has been fully subscribed, with IDB contributing USD 75 million and COFIDE participating with USD 50 million.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO BBVA PERU SA (Financial Intermediary)

Private Actors Description

According to the FMO, Banco BBVA Perú (“BBVA”), a new client of FMO, is a universal banking institution operating in Peru, with a strategic focus on serving the micro, small, medium, large, corporate, and retail segments. BBVA is recognized as one of the country’s foremost financial entities, ranking as the second-largest bank with total assets of USD 29.5 billion, net loan portfolio of USD 19.6 billion, and market share of 22% in direct loans and 21% in deposits as of December 2024.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism