

 Early Warning System

FMO-65402

ACWA Power Beruniy Wind FE LLC



Quick Facts

Countries	Uzbekistan
Specific Location	Beruniy
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-09-05
Borrower	ACWA Power Company
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.80 million
Loan Amount (USD)	\$ 42.80 million



Project Description

As stated by the FMO, the funding contributes to the Company's construction and expansion of its renewable energy assets in the country, accelerating the sustainable energy transition in Uzbekistan. FMO classifies the investment as 100% green label.



Early Warning System Project Analysis

FMO's E&S category for this transaction is B+, reflecting potential impacts on biodiversity, potential economic displacement, labor standards, and workers' health and safety as well as potential wind turbine and Battery Energy Storage System supply chain Human Rights ("HR") issues.



Investment Description

- Netherlands Development Finance Company (FMO)

FMO provides a senior loan of USD 42.8 million alongside other lenders. The proceeds of the long-term financing are earmarked for the investments needed for the construction of the Project.



Private Actors Description

As stated by the FMO, ACWA Power Beruniy Wind FE LLC is a renewable energy company that will build, own, and operate an up to 200 MW wind-power plant and 100 MWh battery energy storage system in Uzbekistan. The Company is ultimately owned by ACWA Power, a publicly listed and prominent renewable energy and desalination developer, operating a portfolio of 87 power generation and desalinated water production plants spread over 13 countries in the Middle East and North Africa, Southern Africa, and Southeast Asia (with a credit rating of BBB- from Fitch and Ba3 from Moody's, with stable outlook).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACWA Power Company	Client	Energy



Contact Information

Client - ACWA Power Company:

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Phone: +998 71 238 99 60

Website: <https://www.acwapower.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>