

 Early Warning System

FMO-65287

Delta 40 Venture Studio Corporation



Quick Facts

Countries	Nigeria
Specific Location	Lagos
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-01
Borrower	Delta 40 Venture Studio Corporation
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.52 million



Project Description

According to the Bank's website, the funding objective for this project is to support Delta 40's expansion into Nigeria by providing financial assistance for market research, venture development, and investment readiness. This includes establishing a focused venture studio in Lagos, supporting early-stage ventures, and fostering economic inclusion and resilience among entrepreneurs, as well as driving market expansion.

FMO supports this project to help early-stage Nigerian ventures overcome challenges like limited financing, market growth barriers, and the need for customised support. Delta 40's initiative aligns with FMO's goals of financial inclusion, market expansion, and investment readiness, positioning these ventures for future inclusion in FMO's portfolio. The project also uses catalytic finance to unlock more capital by partnering with local banks for working capital and other financial products. Delta 40's funding fits FMO's 2030 strategy, which aims to create bankable projects and close financing gaps for Sustainable Development Goals. Investing with a climate focus and supporting female-led companies matches FMO's priorities and strengthens prospects for these ventures.



Investment Description

- Netherlands Development Finance Company (FMO)

Total FMO financing: USD 0.52 MLN

Funding: MASSIF

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Delta 40 Venture Studio Corporation](#) (Financial Intermediary)



Private Actors Description

Delta 40 is a venture capital (VC) fund and venture studio focused on sub-Saharan Africa, investing in and supporting early-stage founders (pre-seed & seed) across the continent. They invest across 3 key sectors that drive job creation & climate resilience, namely climate fintech, clean energy & e-mobility, and agricultural & food systems.



Contact Information

Website customer/investment: <https://www.delta40.com/>

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>