

 Early Warning System

FMO-65256

Radiance Renewables Private Limited



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-02-06
Borrower	Radiance Renewables Pvt. Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 48.02 million
Loan Amount (USD)	\$ 48.02 million



Project Description

According to the FMO, Radiance's objective is to grow its platform of renewable energy projects in India, with a mix of expanding operational parks and developing new parks for the benefit of C&I customers. FMO's investment catalyzes growth of the company's portfolio of renewable energy projects and advances its presence across India.

The investment aligns with FMO's commitment to SDG 13 Climate Action. Radiance has received a 100% Green Label as they have used the funds solely to contribute to decarbonizing energy production and consumption, which is critical in a country like India with a large growing economy. FMO's funding is expected to act as a catalyst to attract commercial capital in the future.



Early Warning System Project Analysis

The FMO categorized the project risk as B+.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Radiance Renewables Private Limited is one of India's fastest growing Commercial and Industrial focused renewable energy platforms which develops, owns, and operates distributed renewable energy generation projects for high quality clients. Radiance is active across India and promoted by Eversource Capital, a climate impact investor and partner of FMO.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Eversource Capital Group	Investor	Finance	invests in	Radiance Renewables Pvt. Ltd.	Client	Energy



Contact Information

Client - Radiance Renewables Pvt. Ltd.:

Address: Simpliwork 9th floor, Godrej One Pirojshanagar, Opp Eastern Express Highway, Vikhroli East, Mumbai - 400079

Website: <https://www.radiancerenewables.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>