

 Early Warning System

FMO-65203

Annapurna Finance Private Limited



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	FI
Borrower	Annapurna Finance Private Limited
Sectors	Finance
Investment Type(s)	Loan



Project Description

The project aims to improve access to finance for underserved borrowers who need credit assistance to support their income-generating activities. AFPL has reached a significant portion of the financially underserved population across India through both its microfinance as well as its business loan programs, which serve over 98% female and 86% rural borrowers as of March 2025. The proposed transaction is fully eligible for the FMO Reducing Inequalities (RI) label and partially eligible for the FMO Green label.



Investment Description

- Netherlands Development Finance Company (FMO)

FMO provides a USD 30 million senior secured facility in INR with a tenor of 5 years. The funding supports AFPL's portfolio growth, enhancing access to finance for microentrepreneurs in rural areas. Additionally, up to three percent of the loan proceeds are designated for Water, Sanitation, and Hygiene (WASH) or qualifying Green loans.



Private Actors Description

Annapurna Finance Private Limited (“AFPL”) is a leading NBFC-MFI in Bhubaneswar, India, focused on promoting financial inclusion for underserved, low-income communities, with a specific focus on supporting women and rural households.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Annapurna Finance Private Limited	Client	-



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>