

 Early Warning System

FMO-65172

Banco Multiple Promerica de la Republica Dominicana S.A.



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Banco Múltiple Promerica
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 35.00 million
<b>Loan Amount (USD)</b>	\$ 35.00 million
<b>Project Cost (USD)</b>	\$ 75.00 million



## Project Description

According to the FMO, the provided facility is a syndicated loan of USD 75 million, with FMO contributing with a B participation for USD 45 million (of which USD 10 million is uncommitted). The proceeds will be used to finance green loans and support SMEs, including those owned or led by women. This aligns with FMO's strategic objectives to promote climate action (SDG 13) and reduce inequality (SDG 10).



## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple Promérica de la República Dominicana, S.A.](#) (Financial Intermediary)



## Private Actors Description

According to the FMO, Banco Múltiple Promerica ("Promerica DR") is a mid-sized commercial bank in the Dominican Republic, serving a strong client base across both consumer and commercial segments. The bank is actively expanding its footprint in the corporate and Small and Medium Enterprises (SME) sectors. Ranked 6th out of 16 multiple-service banks in the country, Promerica DR holds total assets of USD 1.16 billion and equity of USD 77 million. It is part of Grupo Promerica, a regional financial group operating in countries across Latin America and the Caribbean.



## Contact Information

No contacts available at the time of disclosure.

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>