

 Early Warning System

FMO-64781

Yalelo (U) SMC Limited



Quick Facts

Countries	Uganda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-13
Borrower	Yalelo Uganda SMC Limited
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.01 million



Project Description

According to the Bank's website, the objective of this project is to put clients who share common challenges and opportunities into contact with one another, to facilitate knowledge exchange. In this FMOxChange Yalelo Uganda will visit another one of our aquaculture clients, based in Turkey, with the goal of learning about greenhouse gas control and mitigation, waste management, and resource efficiency.

By funding this project, the bank intends to help Yalelo Uganda to improve its environmental practices and thus contribute to FMO's priority SDG 13: Climate Action.



Investment Description

- Netherlands Development Finance Company (FMO)

Funding: Building Prospects



Private Actors Description

Yalelo Uganda SMC Limited (Yalelo Uganda) is the Ugandan subsidiary of our customer FirstWave Aquaculture. FirstWave Aquaculture has built and operates a vertically integrated group of companies across the production, distribution, and retail of tilapia fish and aquafeed in Southern and Eastern Africa.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yalelo Uganda SMC Limited	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>