

Early Warning System

# FMO-64519

## Stichting Hivos-Triodos Fonds

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### Quick Facts

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| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2025-07-24 |
| **Borrower** | Stichting Hivos-Triodos Fonds |
| **Sectors** | Agriculture and Forestry, Energy, Finance, Industry and Trade |
| **Investment Type(s)** | Fund |
| **Investment Amount (USD)** | $ 20.00 million |

## Project Description

As stated on the project disclosure page, with FMO's financing, Stichting Hivos-Triodos Fonds will further expand its portfolio of investments. By investing in the Stichting Hivos-Triodos Fonds, FMO indirectly reaches micro-, small-, and medium-sized enterprises (MSMEs) operating in the nexus of agribusiness and renewable energy in Africa, Asia, and Latin America. Through the financing, FMO also supports underlying smallholders, the backbone of the agricultural sector and local workforce, addresses climate change, improves livelihoods, and reduces inequalities for low-income communities and vulnerable groups.

MSMEs in developing countries are of key importance for food security and combating climate change, but are underserved in terms of financing. Despite its economic significance, agriculture in low-income countries receives disproportionately low formal credit, and only a small fraction of global climate finance reaches small-scale agriculture. Stichting Hivos-Triodos Fonds addresses these gaps by providing essential short- and long-term financing to MSMEs in the agribusiness and renewable energy sectors, promoting sustainability, inclusiveness, and economic growth. As such, additionality is derived from 1) bridging the financing gap and 2) providing a stamp of approval, opening the transaction to other financiers. The transaction is labelled 100% Green (climate mitigation) and 100% Reducing Inequalities (inclusive business and smallholder finance).

### Investment Description

- Netherlands Development Finance Company (FMO)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Hivos (Financial Intermediary) **contracts with** Triodos Investment Management BV (Financial Intermediary)

**Private Actors Description**

As stated by the FMO, Stichting Hivos-Triodos Fonds is a foundation based in the Netherlands. Its strategic purpose is to contribute to the sustainable development of countries that are lagging in terms of prosperity and well-being. Stichting Hivos-Triodos Fonds tries to achieve its goals by providing loans and guarantees and participating in the equity of companies, institutions, and organizations that have a positive social, environmental, or cultural impact and demonstrably contribute to sustainable development.

According to information available on Hivos' website, Hivos-Triodos Fonds was launched in 1994 as a public-private partnership between Hivos and Triodos IM, advocating for and investing in sustainable change in emerging countries. Since its inception, Hivos-Triodos Fonds has invested over EUR 300 million spread across 107 high-impact initiatives in 49 countries in Africa, Asia and Latin America and helped millions of predominantly rural women access financial services.

## Contact Information

**Financial Intermediary - Stichting Hivos-Triodos Fonds:**

Website: https://www.triodos.nl/projecten/stichting-hivos-triodos-fonds

**ACCESS TO INFORMATION**

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

**ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

## Media

- Hivos-Triodos Fonds secures EUR 30 million from FMO and OeEB