

 Early Warning System

FMO-64397

Bogd Bank JSC



Quick Facts

Countries	Mongolia
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	Bogd Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

According to FMO site, a loan of USD 20 million has been given to Bogd Bank for five years. The funding will be used to support the Bank's green initiatives as per FMO Green label.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Bogd Bank, established in 2014, became the first publicly listed bank on the Mongolian Stock Exchange in December 2021. The Bank employs over 240 people and currently operates through 17 branches, predominantly in Ulaanbaatar. It provides a diverse range of financial products with a strong focus on lending to the SME segment.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bogd Bank JSC	Client	Finance



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>