

 Early Warning System

FMO-64381
SEACEF TAF Ltd.



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	SEACEF TAF Ltd. (Clime Capital)
Sectors	Energy, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million



Project Description

According to the FMO, the objective of this operation is to provide a Development Contribution to the SEACEF Technical Assistance Facility which is expected to:

- i. further enable early-stage innovation and scale-up available capital in the region, and
- ii. provide tailored and strategic technical assistance focusing on capacity building by providing external advisory services to the portfolio companies in areas such as general business support, ecosystem building, E&S and gender.

SEACEF II has a strong fit with the FMO Strategy 2030 and FMO's commitment to Climate Action, focusing on investments that promote the energy transition and climate resilience. More specifically, SEACEF II provides much needed early-stage and scale-up capital in the space of clean energy generation and infrastructure, which contributes to FMO's Market Creation ambition. The Technical Assistance Facility further supports early-stage innovation, tailored and strategic technical assistance focusing on capacity building and strengthening the wider ecosystem. By providing TA funding to the SEACEF TAF, portfolio companies will gain access to business support, peer learning and external advisory support, enabling them to strengthen operations and strengthen their impact. This, in turn, enhances the value and effectiveness of FMO's involvement in SEACEF II.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Clime Capital Management Pte. Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by the FMO, SEACEF TAF Ltd was established in Singapore in June 2024 by Clime Capital as an independent entity and dedicated funding platform to support SEACEF II portfolio companies and potential projects. Since December 2023, FMO has been a Limited Partner in SEACEF II, with a committed investment of USD 13.5 million.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>