Early Warning System

FMO-64351 P.A. SOL DE LA SIERRA



## **Quick Facts**

Countries	Colombia				
Financial Institutions	Netherlands Development Finance Company (FMO)				
Status	Approved				
Bank Risk Rating	В				
Borrower	Solenium				
Sectors	Energy				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 18.00 million				
Loan Amount (USD)	\$ 18.00 million				
Project Cost (USD)	\$ 40.00 million				

## **Project Description**

According to the bank, through a USD 30 mln loan, FMO finances the development, construction, and operation of 40 mini-solar PV farms ("mini-farms" or "projects") located across Colombia. Each farm will have an installed capacity of 1 MW (1.32 MWp), totaling 40 MW (52.8 MWp). The total project cost is estimated at around USD 40 mln. The projects are independent of one another and will be strategically located in various regions of the country, with a focus on areas with the highest solar radiation.

# **Investment Description**

• Netherlands Development Finance Company (FMO)

## **Private Actors Description**

According to the FMO, Solenium, a Colombian company founded in 2017 by local entrepreneurs, will act as a shareholder and the EPC contractor for the project. The company was established to contribute to a sustainable future by developing innovative technologies for the energy sector. Ayura, a family office with extensive experience in the flower, agriculture, and cattle industries, and more recently in solar energy, will join Solenium as a shareholder.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Solenium	Client	-

#### **Contact Information**

#### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism