

 Early Warning System

FMO-64324  
AMEA Goutougo



## Quick Facts

<b>Countries</b>	Ivory Coast
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2025-12-22
<b>Borrower</b>	AMEA Power Limited
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.14 million
<b>Loan Amount (USD)</b>	\$ 25.14 million



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## Project Description

According to the information provided, FMO's senior loan of EUR 21.4 million catalyzes EUR 21.4 million from DEG and FMO's CRIAC Facility, both with a 20-year tenor. At the same time, FMO's CRIAC Facility of EUR 3.25 mobilizes a further EUR 3.25 million from DEG with a 10-year tenor. This financing allows for the development, construction, operation, and maintenance of a 50 MWp solar farm with a total project cost of EUR 54 million.

This project is a greenfield renewable energy development in a low-income sub-Saharan country and one of the first privately owned solar power project in Cote d'Ivoire. AMEA Goutougo will provide clean, reliable, and affordable electricity to a country working to expand its electricity generation and grid capacity, especially in the northern part of the country, where this project is located. Electricity generated by solar irradiation resources will have a lower price than the electricity currently generated by thermal power stations (natural gas and heavy fuel oil). FMO's tenor of up to 20 years is not available in Cote d'Ivoire's local commercial banking market and will allow the project to sell the electricity produced to the national utility company at an attractive tariff. The project has a 100% Green label, which aligns with FMO's Sustainability strategy and mandate.



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## Early Warning System Project Analysis

The FMO categorized the project E&S risk as B+.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

As stated by the FMO, AMEA Goutougo S.A.S.U. is a single-purpose company incorporated in Ivory Coast that will develop, construct, own, operate, and maintain a 50 MWp solar power plant near Bondoukou, Côte d'Ivoire. AMEA Goutougo is owned by AMEA Power, a reputable energy and water project developer active in Asia, the Middle East, and Africa.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Client	Energy

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## Contact Information

### Client - AMEA Power Limited:

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Email: [info@ameapower.com](mailto:info@ameapower.com)

Phone: +971 4 222 2499

Website: <https://www.ameapower.com/>

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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## Bank Documents

- [Project disclosure \(French\)](#)