Early Warning System

FMO-64274 LevasFlor AB

## **Quick Facts**

Countries	Mozambique
Specific Location	Central Mozambique
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-05
Borrower	LevasFlor AB
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.21 million



# **Project Description**

According to the Bank's website, FMO is providing funding to LevasFlor from the Mobilising Finance for Forests (MFF) Development Contribution Facility. FMO's contribution will help to finance a full feasibility studies and product/market testing in order to develop a detailed business plan for a potential expansion and greater value addition to its wood products. FMO's contribution will be up to \$1,209,400.

The Miombo woodlands are a significant global carbon store, are under increasing threat and are not appropriately managed and conserved, despite their importance to livelihoods, climate and biodiversity for large parts of South and Eastern Africa. LevasFlor's model of sustainable natural forest management has the potential to reduce deforestation rates in this woodland, whilst also bringing local economic development. Natural forest management is part of FMOs updated forestry strategy, however this subsector is new to FMO.

#### **Investment Description**

• Netherlands Development Finance Company (FMO)

FMO's contribution will be up to \$1,209,400.

Funding: Mobilizing Finance for Forests



#### **Private Actors Description**

*LevasFlor AB* is the parent company of LevasFlor Lda. LevasFlor is a natural forest management company managing 46,000 Ha of natural Miombo forest in central Mozambique. It has been fully FSC certified since 2006. Operations consist of forest management (harvesting), sawmilling and carpentry. LevasFlor employs Sustainable Natural Forest Management methods, where less than 10% of forest regrowth is harvested, equating to one tree per 25 ha area per year. LevasFlor's forestry operations take place alongside working with the communities living inside and around the concession area to promote sustainable livelihoods and provide education to reduce the pressure on the Miombo forest from unplanned deforestation.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LevasFlor AB	Client	-



## **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism