

Early Warning System

FMO-64250

IMF BAOBAB RDC SA

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Quick Facts

Countries	Congo, Democratic Republic of
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-11-28
Borrower	IMF Baobab RDC S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the Bank’s website, FMO is providing a USD 10mln Senior term loan facility, comprising a committed tranche of USD 5mln and an uncommitted tranche of USD 5mln, to support on-lending to underserved micro and small enterprises in the Democratic Republic of Congo.

The financing, which fits very well into FMOs Reducing Inequalities strategy, is focused on improving access to finance and carries a 100% RI label.

Early Warning System Project Analysis

This facility has been categorized as category C in accordance with FMO's Sustainability Policy. The lending activities, primarily to small business in trade and services in urban areas, do not create any exposures in high-risk E&S sectors.

Investment Description

- Netherlands Development Finance Company (FMO)

A USD 10mln Senior term loan facility, comprising a committed tranche of USD 5mln and an uncommitted tranche of USD 5mln.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- IMF Baobab RDC S.A. (Financial Intermediary)

Private Actors Description

IMF Baobab RDC S.A. is a microfinance institution providing micro-loans and SME loans up to USD200K to businesses in urban areas with individual liability. Baobab is operating in the DRC with ten branches (five in Kinshasa, two in Lubumbashi, one each in Kikwit, Bukavu and Kolwezi). Baobab is part of the Paris-based Baobab Group ("Group"), active in MSME lending in several African countries. Baobab Group's mission is to "broaden access to funding among those underserved by traditional banks".

Contact Information

https://baobab.com/rdc/

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism