

 Early Warning System

FMO-64137

Stichting Impact-Linked Fund



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-06
Borrower	Impact Linked Fund for Gender Inclusive Fintech
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.50 million



Project Description

According to the Bank's website, the objective of the program is to pilot an impact incentive mechanism that couples impact linked finance and technical assistance and is designed to increase financial inclusion of women by fintech companies. This objective strongly supports the finding from the Massif 2021 evidence study for which it was highlighted that while women owned MSME's growth boosts employment, sustainable livelihoods, and gender equality, little is known about the ability of fintech interventions to effectively serve this segment and the role gender earmarked funds can play in catalysing investments in this segment. The finding from this pilot will be instrumental in the evidencing the business case of both supporting fintech innovations that include an earmarked gender angle as well as deployment of incentive based, innovative finance products to stimulate investments in strategic themes and sectors.



Investment Description

- Netherlands Development Finance Company (FMO)

Funding: MASSIF



Private Actors Description

Impact Linked Fund for Gender Inclusive Fintech (ILF for GIF) – Dutch registered Stichting was created from the initiative of Roots of Impact (pioneer in Impact linked finance and managing catalytic capital) and iGravity (specialist in innovative finance models and impact investing).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	iGravity	Parent Company	-
-	-	-	-	Impact Linked Fund for Gender Inclusive Fintech	Client	-
-	-	-	-	Roots of Impact	Parent Company	-



Contact Information

Website customer/investment: <https://ilf-fund.org/>

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>